

Monthly and Yearly Expenses

Use this form to document where your money goes. You will then begin to see areas where you can free up wasted money through the use of better, more powerful buying strategies.

<u>Home</u>	Month	Year	<u>Education</u>	Month	Year
A. Rent or Mortgage Payments	\$ _____	\$ _____	A. Tuition/Supplies	\$ _____	\$ _____
B. Repairs	_____	_____	B. Housing	_____	_____
C. Utilities	_____	_____	C. Other	_____	_____
D. Homeowner Insurance	_____	_____	<u>Entertainment and Vacations</u>		
<u>Automobiles</u>			A. Sports	_____	_____
A. Loan Payment	_____	_____	B. Hobbies	_____	_____
B. License Fees	_____	_____	C. Vacation	_____	_____
C. Gas and Oil	_____	_____	D. Entertainment	_____	_____
D. Repairs/Tires	_____	_____	<u>Legal</u>		
<u>Medical</u>			A. Attorney's Fees	_____	_____
A. Doctor Bills	_____	_____	B. Tax Preparation	_____	_____
B. Dentist Bills	_____	_____	C. Alimony/Child Support	_____	_____
C. Hospital Bills	_____	_____	<u>Contributions</u>		
D. Drugs and Medicine	_____	_____	<u>Insurance</u>		
<u>Taxes</u>			A. Life Insurance	_____	_____
A. Income Tax (Federal)	_____	_____	B. Health Insurance	_____	_____
B. Income Tax (State)	_____	_____	C. Disability Insurance	_____	_____
C. Property Tax	_____	_____	D. Other Insurance	_____	_____
D. Social Security	_____	_____	<u>Family</u>		
A. Clothing	_____	_____	TOTALS	\$ _____	\$ _____
B. Pets	_____	_____			
C. Groceries/Sundries	_____	_____			

Only the amount of expenditures actually paid out should be shown on your expense statements, not the total amount you owe. The amount you owe is shown on your financial statement.

For example, if you buy a car, only the cash down payment and the total of the monthly payments is shown as a current year's expense. If you sold your car for cash, the money you received is shown as part of your income.

Family Financial Statement

Assets

Liquid Assets

Cash \$ _____
 Checking Accounts _____
 Savings Accounts _____
 Money Market Accts _____
 Savings Bonds _____
 Certificates of Deposit _____
 Marketable Securities _____
 Mutual Funds _____
 Corporate Stocks _____
 Corporate Bonds _____
 Govt Bonds _____
 Other _____
 Life Insurance (cash value) _____
 Prepaid Items _____
 Escrow for insurance
 & taxes on your home _____

Total Liquid Assets \$ _____

Fixed Assets

Stereo and Video Equip _____
 Appliances _____
 Equipment _____
 Furniture _____
 Jewelry/Furs _____
 Art Objects _____
 Collections _____
 Recreational Equipment _____
 Autos/Motorcycles _____
 Clothing _____
 Retirement Programs _____
 Employer _____
 Individual _____
 Real Estate _____
 Home _____
 Second Home _____
 Investment Real Estate _____
 Value of Business _____
 Loans Receivable _____

Total Fixed Assets \$ _____

TOTAL ASSETS \$ _____

Liabilities

Installment Loans (Balance)
 Automobile \$ _____
 Recreation _____
 Furniture _____
 Appliances _____
 Credit Cards _____
 Other _____
 Mortgage Loans _____
 House _____
 Second Home _____
 Investment-Real Estate _____
 Other Loans _____
TOTAL LIABILITIES \$ _____

Net Worth Computation

Total Assets + \$ _____

Total Liabilities - \$ _____

Current Net Worth = \$ _____